

Borough of Demarest

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	22	\$6,912,400	0.5%	20	\$7,472,900	0.3%	1.081	-0.002
2. RESIDENTIAL	1,677	\$1,357,228,500	97.7%	1,676	\$2,443,676,700	97.5%	1.800	-0.002
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4A. COMMERCIAL	7	\$23,455,600	1.7%	10	\$52,219,200	2.1%	2.226	0.004
4B. INDUSTRIAL	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4C. APARTMENT	1	\$1,350,000	0.1%	1	\$2,645,100	0.1%	1.959	0.000
TOTAL COMMERCIAL	8	24,805,600	1.8%	11	54,864,300	2.2%	2.212	0.004
6A. LCL TEL EXCH	1	\$82,810	0.0%	1	\$100,000	0.0%	0.000	0.000
GRAND TOTAL	1,708	1,389,029,310	100.00%	1,708	2,506,113,900	100.00%	1.804	0.000

CURRENT DATA

Current Tax Rate 2024 \$3.057

PREDICTED 2025 TAX RATE WITHOUT 2025 BUDGET

Current Tax Rate 2024 \$3.057
 Adjustment to Ratable Base 1.804

Current Tax Rate	<u>\$3.057</u>	=	\$1.694	Predicted Tax Rate WITHOUT a Budget Increase
Adjustment to Ratable Base	1.804			

* The **actual** Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments
 * Figures are still preliminary and subject to change throughout the review process